

# **Exhibit 125**



E D &amp; F MAN CAPITAL MARKETS LIMITED

## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, AMERICAN INVESTMENT GROUP OF NY L.P PENSION PLAN - 75 Claremont Road, Suite 309, Bernardsville, New Jersey, 07924, USA, was holding the below security over the dividend date.

Security Description:	Coloplast A/S
ISIN:	DK0060448595
SEDOL:	B8FMRX8
Ex Date:	05/12/2014
Record Date:	08/12/2014
Pay Date:	09/12/2014
Quantity:	1,500,000.00
Gross Div Rate:	7.5
Amount Received:	8,212,500.00
WHT Suffered:	3,037,500.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to AMERICAN INVESTMENT GROUP OF NY L.P PENSION PLAN. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations

## Charlotte Woodward

---

**From:** Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>  
**Sent:** 03 December 2014 17:17  
**To:** Stacey Kaminer; Mina, Sara (LDN)  
**Cc:** Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL  
**Subject:** RE: COLOB DC  
**Attachments:** 1,550,000 COLOB confirm (MOIRA0 -ASSOC); 600,000 COLOB DC confirm (DW0000-CONST); 350,000 COLOB DC confirm (GOLDST-LAWGP); COLOB DC confirm (AMERIC-INVGR); e176347\_execution\_seller.pdf; e176581\_execution\_seller.pdf; e176350\_execution\_seller.pdf; \*\*CONFIRM\*\*

Confirms attached.

Thanks,  
Oliver

---

**From:** Stacey Kaminer [mailto:SK@acerinvest.com]  
**Sent:** 03 December 2014 16:08  
**To:** Mina, Sara (LDN)  
**Cc:** Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL  
**Subject:** RE: COLOB DC

I am happy with the pricing please allocate to the following accounts:

1.5 mil AMERIC-INVGR  
350k GOLDST-LAWGP  
600k DW0000-CONST  
1.55 mil MOIRA0 -ASSOC

Best,

Stacey

---

**From:** Mina, Sara (LDN) [mailto:smina@edfmancapital.com]  
**Sent:** Wednesday, December 03, 2014 8:54 AM  
**To:** Stacey Kaminer  
**Cc:** Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL  
**Subject:** RE: COLOB DC

Hi Stacey,

Please see suggested pricing below.

You buy 1,500,000 COLOB DC @ DKK 527 T+2  
Hedged with CLF Ice futures Dec 14 expiry at DKK 520.3603

You buy 350,000 COLOB DC @ DKK 527 T+2  
Hedged with CLF Ice futures Dec 14 expiry at DKK 520.4168

You buy 600,000 COLOB DC @ DKK 527 T+2  
Hedged with CLF Ice futures Dec 14 expiry at DKK 520.3793

You buy 1,550,000 COLOB DC @ DKK 527 T+2  
Hedged with CLF Ice futures Dec 14 expiry at DKK 520.3823

Thanks,  
Sara

---

**From:** Stacey Kaminer [<mailto:SK@acerinvest.com>]  
**Sent:** 02 December 2014 16:35  
**To:** Bottomley, Oliver (LDN); Mina, Sara (LDN)  
**Cc:** Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL  
**Subject:** RE: COLOB DC

Max size is 4 mil

---

**From:** Bottomley, Oliver (LDN) [<mailto:obottomley@edfmancapital.com>]  
**Sent:** Tuesday, December 02, 2014 9:34 AM  
**To:** Stacey Kaminer; Mina, Sara (LDN)  
**Cc:** Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL  
**Subject:** RE: COLOB DC

Do you have a max size on this name Stacey?  
Seeing other smaller pieces of liquidity around.

Thanks,  
Oliver

---

**From:** Stacey Kaminer [<mailto:SK@acerinvest.com>]  
**Sent:** 02 December 2014 15:41  
**To:** Mina, Sara (LDN)  
**Cc:** Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL  
**Subject:** RE: COLOB DC

We are interested thanks.

---

**From:** Mina, Sara (LDN) [<mailto:smina@edfmancapital.com>]  
**Sent:** Tuesday, December 02, 2014 5:46 AM  
**To:** Stacey Kaminer  
**Cc:** Alan Goldman; LDN-EQUITYFINANCE-TRADS-DL  
**Subject:** COLOB DC

Hi Stacey,

We have seen some very good liquidity in COLOB DC and were wondering if this would be of interest.

We're being offered up to 4 million shares at 88.78, Would this be of interest to you?

Many thanks,  
Sara

Sara Mina  
Equity Finance Trader

**ED&F Man Capital Markets Limited**  
Cottons Centre, Hay's Lane, London, SE1 2QE  
Direct: +44 (0)203 580 7629 | Desk: +44 (0)203 580 7625 | Mobile: +44 (0)7810867085



[smina@edfmancapital.com](mailto:smina@edfmancapital.com) | [www.edfman.com](http://www.edfman.com)

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## Charlotte Woodward

---

**From:** Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>  
**Sent:** 03 December 2014 17:12  
**To:** Bottomley, Oliver (LDN)  
**Subject:** 350,000 COLOB DC confirm (GOLDST-LAWGP)

**From:** Regan, Paul (LDN)  
**Sent:** 03 December 2014 16:42  
**To:** Bottomley, Oliver (LDN)  
**Cc:** Schofield, Paul (LDN); Liddard, Ross (LDN)  
**Subject:** 350,000 COLOB DC confirm (SEB please)

Hi Oli,

To confirm ED&F MCM OBO GOLDST-LAWGP (A/C SEB MAIN) BUY the following:

350,000 COLOB DC (DK0060448595) @ DKK 527  
@ DKK 527.00659 Net

TRADE DATE: 03-DEC  
VALUE DATE: 05-DEC

Thanks,  
Regan

Much Appreciated,

Paul A Regan  
Equity Finance Broker



**Capital  
Markets**

ED&F Man Capital Markets  
Cottons Centre, Hays Lane, London, SE1 2QE  
Direct: +44 (0)20 3580 7638  
Mobile: +44 (0)79854 75190

## Charlotte Woodward

---

**From:** Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>  
**Sent:** 03 December 2014 17:11  
**To:** Bottomley, Oliver (LDN)  
**Subject:** 600,000 COLOB DC confirm (DW0000-CONST)

Hi Oli,

To confirm ED&F MCM OBO DW0000-CONST (A/C SEB MAIN) BUY the following:

600,000 COLOB DC (DK0060448595) @ DKK 527  
@ DKK 527.00659 Net

TRADE DATE: 03-DEC  
VALUE DATE: 05-DEC

Thanks,  
Regan

Much Appreciated,

Paul A Regan  
Equity Finance Broker



**Capital  
Markets**

ED&F Man Capital Markets  
Cottons Centre, Hays Lane, London, SE1 2QE  
Direct: +44 (0)20 3580 7638  
Mobile: +44 (0)79854 75190



## Charlotte Woodward

---

**From:** Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>  
**Sent:** 03 December 2014 17:11  
**To:** Bottomley, Oliver (LDN)  
**Subject:** 1,550,000 COLOB confirm (MOIRA0 -ASSOC)

**From:** Regan, Paul (LDN)  
**Sent:** 03 December 2014 16:42  
**To:** Bottomley, Oliver (LDN)  
**Cc:** Schofield, Paul (LDN); Liddard, Ross (LDN)  
**Subject:** 1,550,000 COLOB confirm (SEB please)

Hi Oli,

To confirm ED&F MCM OBO MOIRA0 -ASSOC (A/C SEB MAIN) BUY the following:

1,550,000 COLOB DC (DK0060448595) @ DKK 527  
@ DKK 527.00659 Net

SHAPES: 900,000 / 500,000 / 150,000

TRADE DATE: 03-DEC  
VALUE DATE: 05-DEC

Thanks,  
Regan

Much Appreciated,

Paul A Regan  
Equity Finance Broker



**Capital  
Markets**

ED&F Man Capital Markets  
Cottons Centre, Hays Lane, London, SE1 2QE  
Direct: +44 (0)20 3580 7638  
Mobile: +44 (0)79854 75190

## Charlotte Woodward

---

**From:** Bottomley, Oliver (LDN) <obottomley@edfmancapital.com>  
**Sent:** 03 December 2014 17:14  
**To:** Bottomley, Oliver (LDN)  
**Subject:** COLOB DC confirm (AMERIC-INVGR)

Hi Oli,

To confirm ED&F MCM (A/C SEB MAIN) OBO AMERIC-INVGR BUYS the following:

1,500,000 COLOB DC (DK0060448595) @ DKK 527  
@ DKK 527.00659 Net

SHAPES: 2 x 750,000

TRADE DATE: 03-DEC  
VALUE DATE: 05-DEC

Thanks,  
Regan

Much Appreciated,

Paul A Regan  
Equity Finance Broker



**Capital  
Markets**

ED&F Man Capital Markets  
Cottons Centre, Hays Lane, London, SE1 2QE  
Direct: +44 (0)20 3580 7638  
Mobile: +44 (0)79854 75190

**Charlotte Woodward**

---

**From:** Oliver Bottomley (E D & F MAN CAPITAL) <obottomley2@bloomberg.net>  
**Sent:** 03 December 2014 17:01  
**Subject:** \*\*CONFIRM\*\*

--- Original Sender: JAMES LEVER, MINT PARTNERS ---

\*\*CONFIRM\*\*

E D & F SELL 15,500 COLOB DC (CLP) DEC'14 ICE FUTURES (REF 527) MOIRA ASSOCIATES

SPLIT 1 : 11,935 @ 520.38

SPLIT 2 : 3,565 @ 520.39

TOTAL : 15,500 @ 520.3823

ACCOUNT : ECM LEQ HI002

MANY THANKS, JAMES

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TRADE CONFIRMATION REFERENCE:

e176347

DATE: 03 December 2014

TO

ED&amp;F Man Capital Markets Ltd

TRADER

Freddie Ireland - Email (fireland@edfmancapital.com)

**Equity Finance - Futures**

Equity	Coloplast
Futures Contract Code	Intercontinental Exchange Contract: CLP Dec 2014
Multiplier	100
Number of Futures	15,000
Expiry of the futures	19 Dec 14
Cross Level	520.3602
Currency	DKK
Obligations:	ED&F Man Capital Markets Ltd sells 15,000 Cash Intercontinental Exchange Futures
Trade Date	03/12/2014
Settlement Date	05/12/2014

SUNRISE BROKERS LONDON BROKERAGE FEE Pounds Sterling 0

**SUNRISE BROKERS LONDON PAYMENT DETAILS FOR BANK TRANSFERS**

SUNRISE BROKERS LONDON, Barclays Bank, Level 11, 1 Churchill Place, London, UK E14 5HP  
 SORT CODE: 20-19-90, ACCOUNT NO: 90808458, SWIFT CODE: BARCGB22

Authorised & regulated by the Financial Conduct Authority: FRN No. 208265

Please verify all details for accuracy, and immediately inform Sunrise Brokers of any errors. Sunrise Brokers cannot be held responsible for errors not brought to our attention immediately. The Purchaser and the Seller acknowledge receipt of this confirmation, that the terms contained herein and any and all actions and / or disputes arising therefrom are the sole and exclusive responsibility of the purchaser and the seller, and further agree to hold Brokers, and its agents and / or representatives harmless from any dispute and / or action that may arise as a consequence of the above transaction.

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TRADE CONFIRMATION REFERENCE:

e176350

DATE: 03 December 2014

TO

ED&amp;F Man Capital Markets Ltd

TRADER

Freddie Ireland - Email (fireland@edfmancapital.com)

**Equity Finance - Futures**

Equity	Coloplast
Futures Contract Code	Intercontinental Exchange Contract: CLP Dec 2014
Multiplier	100
Number of Futures	3,500
Expiry of the futures	19 Dec 14
Cross Level	520.4168
Currency	DKK
Obligations:	ED&F Man Capital Markets Ltd sells 3,500 Cash Intercontinental Exchange Futures
Trade Date	03/12/2014
Settlement Date	05/12/2014

SUNRISE BROKERS LONDON BROKERAGE FEE Pounds Sterling 700

**SUNRISE BROKERS LONDON PAYMENT DETAILS FOR BANK TRANSFERS**

SUNRISE BROKERS LONDON, Barclays Bank, Level 11, 1 Churchill Place, London, UK E14 5HP  
 SORT CODE: 20-19-90, ACCOUNT NO: 90808458, SWIFT CODE: BARCGB22

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TRADE CONFIRMATION REFERENCE:

e176581

DATE: 03 December 2014

TO

ED&amp;F Man Capital Markets Ltd

TRADER

Oliver Bottomley - Email (obottomley@edfmancapital.com)

**Equity Finance - Futures**

Equity	Coloplast
Futures Contract Code	Intercontinental Exchange Contract: CLP Dec 2014
Multiplier	100
Number of Futures	6,000
Expiry of the futures	19 Dec 14
Cross Level	520.3793
Currency	DKK
Obligations:	ED&F Man Capital Markets Ltd sells 6,000 Cash Intercontinental Exchange Futures
Trade Date	03/12/2014
Settlement Date	05/12/2014

SUNRISE BROKERS LONDON BROKERAGE FEE Pounds Sterling 1,200

**SUNRISE BROKERS LONDON PAYMENT DETAILS FOR BANK TRANSFERS**

SUNRISE BROKERS LONDON, Barclays Bank, Level 11, 1 Churchill Place, London, UK E14 5HP  
 SORT CODE: 20-19-90, ACCOUNT NO: 90808458, SWIFT CODE: BARCGB22

Authorised & regulated by the Financial Conduct Authority: FRN No. 208265

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[www.sunrisebrokers.com](http://www.sunrisebrokers.com)



## Charlotte Woodward

---

**From:** PAUL REGAN <pregan@edfmancapital.com>  
**Sent:** 03 December 2014 12:45  
**Subject:** Bloomberg: COLOB DC confirm

**Greeting:** EQUITY FINANCE BROKER 0203 580 7638 07985475190

---

Hi Tom,

To confirm MS EDS LUX SELLS the following:

1,500,000 COLOB DC (DK0060448595) @ DKK 527

SHAPES: 2 x 750,000

TRADE DATE: 03-DEC

VALUE DATE: 05-DEC

Thanks,  
Regan

---

**Sent By :**

**B** PAUL REGAN, [pregan@edfmancapital.com](mailto:pregan@edfmancapital.com), [PREGAN18@Bloomberg.net](mailto:PREGAN18@Bloomberg.net), E D & F MAN CAPITAL

**Recipients :**

**B** TOM ONIONS, [TONIONS@Bloomberg.net](mailto:TONIONS@Bloomberg.net), MORGAN STANLEY & CO

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Rosenblatt work product: extracts of shadow data

Firm	Date Basis	Ticket Sequence	ExtRefID	Trade Date	Entry Date	Settlement Date	Trade Account	Product Type	AssetAlias1	Trade Currency	Ticket State	Trade Transaction	Quantity	Trade Proceeds	FinalPrice	Asset Alias4	MasterAccount
E1	TRD	362511	EQ47015-158877	03/12/2014	2014-12-03 00:00:00.000	05/12/2014	1020035IDBSEBIDBE1	EQUITY	DK0060448595	DKK	REP	BUY	750,000	395254942.50	527.0065900000	COLOB DC	1020035IDBSEBIDBE1
E1	TRD	362511	EQ47015-158877	03/12/2014	2014-12-03 00:00:00.000	05/12/2014	1020010AMERICINVGR	EQUITY	DK0060448595	DKK	REP	SEL	750,000	395254942.50	527.0065900000	COLOB DC	1020010AMERICINVGR
E1	TRD	362513	EQ47015-158878	03/12/2014	2014-12-03 00:00:00.000	05/12/2014	1020035IDBSEBIDBE1	EQUITY	DK0060448595	DKK	REP	BUY	750,000	395254942.50	527.0065900000	COLOB DC	1020035IDBSEBIDBE1
E1	TRD	362513	EQ47015-158878	03/12/2014	2014-12-03 00:00:00.000	05/12/2014	1020010AMERICINVGR	EQUITY	DK0060448595	DKK	REP	SEL	750,000	395254942.50	527.0065900000	COLOB DC	1020010AMERICINVGR

Details (32)

[Show Groups](#)

System Default



	Index	Tag	Value
1	1	16R	GENL
2	2	20C	:SEME/C4062131
3	3	23G	NEWM
4	4	16R	LNK
5	5	20C	:REL A/E1000034911801
6	6	16S	LNK
7	7	16S	GENL
8	8	16R	TRADET
9	9	98A	:ESET//20141205
10	10	98A	:TRAD//20141203
11	11	35B	ISIN DK0000448595
12	12	000	COLOPLAST B
13	13	16S	TRADET
14	14	16R	FIAC
15	15	36B	:ESTT//UNIT/750000,
16	16	97A	:SAFE/05295142806
17	17	16S	FIAC
18	18	16R	SETDET
19	19	22F	:SETR/TRAD
20	20	16R	SETPRTY
21	21	95P	:DEAG//ESSED/K00000X
22	22	16S	SETPRTY
23	23	16R	SETPRTY
24	24	95P	:SELU/MACVGBZZ
25	25	16S	SETPRTY
26	26	16R	SETPRTY
27	27	95P	:PSET//VPDK/K00000X
28	28	16S	SETPRTY
29	29	16R	AMT
30	30	19A	:ESTT//DKK395254942,50
31	31	16S	AMT
32	32	16S	SETDET

CONFIDENTIAL N&amp;F-00045550



## Details (32)

Show Groups

System Default

	Index	Tag	Value
1	1	16R	GENL
2	2	20C	:SEME//C4082136
3	3	23G	NEWM
4	4	16R	LINK
5	5	20C	:RELA/E1000038912001
6	6	16S	LINK
7	7	16S	GENL
8	8	16R	TRADDET
9	9	98A	:ESET//20141208
10	10	98A	:TRAD//20141203
11	11	35B	ISIN OK0060442586
12	12	000	COLOPLAST B
13	13	16S	TRADDET
14	14	16R	FIAC
15	15	36B	:ESTT//UNIT/750000.
16	16	97A	:SAFE//05285142806
17	17	16S	FIAC
18	18	16R	SETDET
19	19	22F	:SETR/TRAD
20	20	16R	SETPRTY
21	21	95P	:DEAG/ESSED00000X
22	22	16S	SETPRTY
23	23	16R	SETPRTY
24	24	95P	:SELL//MACVG822
25	25	16S	SETPRTY
26	26	16R	SETPRTY
27	27	95P	:PSET//VPDKD00001
28	28	16S	SETPRTY
29	29	16R	AMT
30	30	19A	:ESTT//DKK395254942,50
31	31	16S	AMT
32	32	16S	CONFIDENTIAL0045551

Account Number: CC:AMERIC-INVGR  
Account Name : American Investment Group of NY  
Date : 05-12-2014  
Currency : USD

Cur Layer		Trade Date Amount	Conv Rate	TD Reporting Amt (USD)	Settle Date Amount	Conv Rate	SD Reporting Amt (USD)
DKK	Cash	951,671,472.99 Dr	0.16510914	157,129,658.47 Dr	951,671,472.99 Dr	0.16510914	157,129,658.47 Dr
DKK	Var Margin	9,224,700.00 Dr	0.16510914	1,523,082.28 Dr	9,224,700.00 Dr	0.16510914	1,523,082.28 Dr
EUR	Cash	36,211,207.71 Dr	1.22830000	44,478,226.43 Dr	36,211,207.71 Dr	1.22830000	44,478,226.43 Dr
USD	Cash	365,618.16 Cr	1.00000000	365,618.16 Cr	365,618.16 Cr	1.00000000	365,618.16 Cr
				=====			=====
				202,765,349.02 Dr			202,765,349.02 Dr

Asset	Description	L	Position	Trd Price	Market Price	Original Value	Market Value	Unrealized G/L	Cur
COLOB DC	COLOPLAST-B	C	1,500,000.00 Lg	527.0066	526.5000	790,509,885.00 Dr	789,750,000.00 Cr	759,885.00 Dr	DKK
TDC DC	TDC A/S	C	3,400,000.00 Lg	51.8007	50.0000	176,122,210.00 Dr	170,000,000.00 Cr	6,122,210.00 Dr	DKK
Totals:						966,632,095.00 Dr	959,750,000.00 Cr	6,882,095.00 Dr	

Asset	Description	L	Position	Trd Price	Market Price	Original Value	Market Value	Unrealized G/L	Cur
UMI BB	UMICORE	C	997,600.00 Lg	37.1205	32.8050	37,031,370.90 Dr	32,726,268.00 Cr	4,305,102.90 Dr	EUR
Totals:						37,031,370.90 Dr	32,726,268.00 Cr	4,305,102.90 Dr	

Asset	Description	Position	Trd Price	Market Price	Orig Notional	Market Value	Open Trd Equity	Cur
DFD19DEC2014	DFD19DEC2014BCLEAR	15,000.00 Sh	520.3602	526.5100	780,540,300.00 Cr	789,765,000.00 Dr	9,224,700.00 Dr	DKK
					780,540,300.00 Cr	789,765,000.00 Dr	9,224,700.00 Dr	DKK

Tick Seq	Trade Dt Set Dt	Term Dt	Asset Description	Quantity D	Open Price	Notional Cur	Market Price	MTM Next Valuation Reset	Rate Description	Rate	Accrued Financing
321173	13-08-14 14-08-14	18-03-15	TDC DC TDC A/S	3,400,000 S	48.0015	163,205,100 DKK	50.0000	-6,794,900	Fixed	0.0000	0.00
361598	27-11-14 01-12-14	05-12-14	CHR DC CHR HANSEN HOLDING A/S	0 S	258.5636	0 DKK	261.5000	0	Fixed	0.3050	0.00
324624	01-09-14 04-09-14	16-09-15	UMI BB UMICORE	997,600 S	36.3310	36,243,806 EUR	32.8050	3,517,538	Fixed	0.0000	0.00



## Account Equity

ED&F Man Capital Markets Ltd  
 3 London Bridge Street  
 London SE1 9SG  
 United Kingdom

Account Number: CC:AMERIC-INVGR  
 Account Name : American Investment Group of NY  
 Date : 05-12-2014  
 Currency : USD

## Account Summary

Item	Amount (USD)	
Value of opening currency balance	105,101,312.22	Dr
Value of trades settling today	95,992,783.92	Dr
Value of Rec/Del today	0.00	Cr
Value of Deposits/Withdrawls today	1,671,252.88	Dr
<b>Value of closing currency balance(s)</b>	<b>202,765,349.02</b>	<b>Dr</b>
Cash Collateral Pending Settlement	0.00	Cr
Financed Cash Pending Settlement	0.00	Cr
NonFX Proceeds Pending Settlement	0.00	Cr
<b>Trade Date Cash Balance</b>	<b>202,765,349.02</b>	<b>Dr</b>
Market Value of Positions	198,661,172.10	Cr
Mkt Val of Unsettled Fin Positions	0.00	Cr
Mkt Val of Settled Fin Positions	0.00	Cr
Mkt Val of Unsettled Fin Collateral	0.00	Cr
Mkt Val of Settled Fin Collateral	0.00	Cr
Net Value of Financing Interest	0.00	Cr
Open Trade Equity on FX Deals	0.00	Cr
Accrued Interest on Fixed Income	0.00	Cr
Value of Open Swap Positions	3,198,691.33	Cr
<b>Preliminary Account Value</b>	<b>905,485.59</b>	<b>Dr</b>

## Margin Summary

Margin Req (Reg-T: Initial)	0.00	Cr
Margin Req (Reg-T: Maintenance)	0.00	Cr
Margin Req (Future Initial)	10,154,212.11	Dr
Margin Req (FOREX)	0.00	Cr
Margin Req (Minimum Equity)	0.00	Cr
<b>Margin Req (Total)</b>	<b>10,154,212.11</b>	<b>Dr</b>

## Futures Initial Requirement

Cur Requirement	Requirement (USD)	Conv Rate
DKK 61,500,000.00 Dr	10,154,212.11 Dr	0.16511
	10,154,212.11 Dr	



## Account Equity

ED&F Man Capital Markets Ltd  
 3 London Bridge Street  
 London SE1 9SG  
 United Kingdom

Account Number: CC:AMERIC-INVGR  
 Account Name : American Investment Group of NY  
 Date : 05-12-2014  
 Currency : USD

## Outstanding Calls

Key	Type of Call	Status	Issue Date	Entry Date	Due Date	Amount (Original)	Amount (Open)	Cur
229251	Money due call	Issued	28-11-2014	28-11-2014	05-12-2014	2,842,075.90	2,842,075.90	USD
229955	Money due call	Issued	01-12-2014	01-12-2014	09-12-2014	726,594.31	726,594.31	USD
232803	Futures call	Issued	05-12-2014	05-12-2014	05-12-2014	9,166,636.54	9,166,636.54	USD
						-----	-----	
						12,735,306.75	12,735,306.75	

Total Account Value 11,059,697.70 Dr

## Financing Summary

Unsettled Value of collateral at close	0.00 Cr
Unsettled Financing Valuation	0.00 Cr
-----	-----
Unsettled Financing Excess at close	0.00
Settled Value of collateral at close	0.00 Cr
Settled Financing Valuation	0.00 Cr
-----	-----
Settled Financing Excess at close	0.00
Total Financing Excess at close	0.00

Coloplast A/S

COLOB DC

ISIN: DK0060448595

SEDOL: B8FMRX8

COUNTRY: DK

EX DATE: 05/12/2014

REC DATE: 08/12/2014

PAY DATE: 09/12/2014

CCY: DKK

GROSS RATE: 7.50

FEE: 0.00

## AGENT POSITIONS

BOD BREAKDOWN TO BE SENT TO AGENT FOR: DATE:

CZ / FI / NO / PL / SE

N/A

CLIENT ACCOUNT	CLIENT NAME	DIV %	LONG HLDNG	SHORT HLDNG	PAYABLE	RECEIVABLE	CLAIM?	NOTES
CC:AMERIC-INVGR	AMERICAN INVESTMENT GROUP OF NY L.P. PENSION PLAN	73%	1,500,000		8,212,500.00			09/12/2014 - Rates amended as per desk request - MPM
CC:AUTOPA-AUTOP	Autoparts Pensions Group Trust	73%	155,000		848,625.00			
CC:CASTPE-GRPTR	Casting Pensions Group Trust	73%	155,000		848,625.00			
CC:CTECH0-00000	Central Technologies Pensions Group Trust	73%	155,000		848,625.00			
CC:DW0000-CONST	DW CONSTRUCTION INC RETIREMENT PLAN	73%	600,000		3,285,000.00			
CC:GOLDST-LAWGP	The Goldstein Law Group PC 401(K) Profit Sharing Plan FBO Shell	73%	350,000		1,916,250.00			
CC:INDUST-PENGP	Industrial Pension Group Trust	73%	165,000		903,375.00			
CC:MOIRAO-ASSOC	MOIRA ASSOCIATES LLC 401K PLAN	73%	1,550,000		8,486,250.00			
LC:DENDKK-DIVDK	SEB Depot 05295142806	73%		-4,630,000		-25,349,250.00		
TOTALS			4,630,000	-4,630,000	25,349,250.00	-25,349,250.00		

## SECURITIES LENDING POSITIONS

SL CLIENT ACCOUNT	SL CLIENT NAME	DIV %	LONG HLDNG	SHORT HLDNG	PAYABLE	RECEIVABLE	CLAIM?	NET STK LOAN AMNT	PYMNT V/D	PYMNT JRNL NO
BR:MAPLE0-UKLTD	Maple Securities UK Ltd	85%	150,000		956,250.00		YES		10-Dec	364196
BR:MSIPLC-LDN00	Morgan Stanley & Co International Plc	85%	1,400,000		8,925,000.00		YES		10-Dec	364195
CC:CUBXBE-00000	Cubix Managers Limited Partnerships	100%	500,000		3,750,000.00					
CC:CLIENT-HEDGE	Client Hedges	85%		-1,550,000		-9,881,250.00				
CC:CUBXBE-BLOAN	Cubix Managers Limited Partnerships - BLOAN	100%		-500,000		-3,750,000.00				
SL TOTALS			2,050,000	-2,050,000	13,631,250.00	-13,631,250.00				

## SWAP POSITIONS

SWP CLIENT ACCOUNT	SWP CLIENT NAME	DIV %	SWAP LONG	SWAP SHORT	PAYABLE	RECEIVABLE
CC:APEXCP-BLOAN	Apex Capital Limited - BLOAN	73%	500,000		2,737,500.00	
CC:APEX00-CPLTD	Apex Capital Limited	73%		-500,000		-2,737,500.00
SWP TOTALS			500,000	-500,000	2,737,500.00	-2,737,500.00

PREPARED:

DESK SIGN OFF:

OPS MANAGER SIGN OFF:

AGENT CASH RECEIVED

CLAIMS PAID

D1 JOURNAL POSTED

JOURNAL NUMBERS UPDATED

DATE: 11/12/14

FILE CLOSED

CLOSER:

CONFIDENTIAL

ED&amp;F-00045555



MESSAGE_ID	Tag Sequence	Tag Name	Tag Value
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OESSEDKKKXX566C141209000278374 141209	2	Tag 20C	:CORP//141031DVCA154273
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OESSEDKKKXX566C141209000278374 141209	5	Tag 22F	:CAEV//DVCA
OESSEDKKKXX566C141209000278374 141209	6	Tag 16R	LINK
OESSEDKKKXX566C141209000278374 141209	7	Tag 13A	:LINK//564
OESSEDKKKXX566C141209000278374 141209	8	Tag 20C	:PREV//C141208000277866
OESSEDKKKXX566C141209000278374 141209	9	Tag 16S	LINK
OESSEDKKKXX566C141209000278374 141209	10	Tag 16S	GENL
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OESSEDKKKXX566C141209000278374 141209	12	Tag 97A	:SAFE//05295142806
OESSEDKKKXX566C141209000278374 141209	13	Tag 35B	ISIN DK0060448595 COLOPLAST B
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OESSEDKKKXX566C141209000278374 141209	23	Tag 16R	CASHMOVE
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OESSEDKKKXX566C141209000278374 141209	25	Tag 97A	:CASH//52950017004263
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OESSEDKKKXX566C141209000278374 141209	37	Tag 16R	ADDINFO
OESSEDKKKXX566C141209000278374 141209	38	Tag 70E	:PACO//SEB MERCHANT BANKING CUSTODY SERVICES DENMARK CORPORATE ACTIONS PHONE +371 677 57262
OESSEDKKKXX566C141209000278374 141209	39	Tag 16S	ADDINFO



ShadowSuite 9.8.1 - User[MMEADE] Company[E1] Trade Date[15-10-2018] Server[tcp://172.20.20.38:5050] Port[VMSREDFPRDMT1] Zone[GREEN] - [General Journal Detail]

File Configuration Account Master Treasury Settlement Trading General Ledger Positions Price Operations Report Window Help

Journal ID: 364149 Retrieve By: Journal ID Origin: System

Journal Header

Journal ID	As Of Date	Entry Date	As of Post Date	Post Date	Type	Source	Origin
364149	10-12-2014	10-12-2014	10-12-2014	10-12-2014	User Adjustment	ORG	Import

Description: CASH DIV - COLOB DC - PD 09/12/14

External ID:

Ancestor External ID:

Reverse ID: (None)

Reversal Type: Never

Ancestor ID:

Status: Posted

Reverse Status: Not Applicable

Reverse Date: EOT

New Journal Copy Journal Delete Journal Post Unpost Set Rev Info Del Reversal

Journal Detail Lines | Audit Trail Information | Authorization

Detail Lines (2)

Show Groups

Seq	Asset	Country	Cur	Amount	Account ID	Account Name	Layer	Inv Type	Cost	De
1	1 DKK	(None)	DKK	8,212,500.0000 Dr	CO:CORPAC-CORPA	CORPORATE ACTIONS CONTROL AC	Cash	Unclassified Inventory Type		
2	2 DKK	(None)	DKK	8,212,500.0000 Cr	CC AMERICA-VGR	American Investment Group of NY LP Pension Plan	Cash	Unclassified Inventory Type		